



# M P STEEL (INDIA) LIMITED

An ISO 9001 : 2015, PED & BIS Certified Company

## RATNESH®

(FORMERLY: M P STEEL (INDIA) PRIVATE LIMITED)



### NOTICE OF THE EXTRA ORDINARY GENERAL MEETING

OF

M P STEEL (INDIA) LIMITED  
(FORMERLY KNOWN AS M P STEEL (INDIA) PRIVATE LIMITED)

CIN: U28999GJ1998PLC033954

TO BE HELD ON

TUESDAY, 13<sup>TH</sup> JANUARY, 2026

AT 11.00 AM

AT

REGISTERED OFFICE:

SURVEY NO 900 NR ASHRAMCHOWKDI VILLAGE-RANASAN TA-VIJAPUR, DIST-  
MEHSANA, GUJARAT, INDIA, 382870

CIN : U28999GJ1998PLC033954

**Factory:** Survey No. 900, Near Ashram Chokdi, Village Ranasan, Ta. Vijapur, Dist. Mehsana - 382870, Gujarat, INDIA | Phone: +91 7227-046662

**Head Office:** A Wing, 4th Floor, Narnarayan Complex, C.G Road, Navrangpura, Ahmedabad-380009, Gujarat, INDIA. | Phone: +91 8735-044092

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**NOTICE**

Notice is hereby given that the Extra-Ordinary General Meeting of the members of M P Steel (India) Limited (Formerly Known As M P Steel (India) Private Limited) will be held on Tuesday, 13<sup>th</sup> January, 2026 at 11.00 A.M. at the registered office of the company situated at Survey No 900 Nr Ashramchowkdi Village-Ranasan Ta-Vijapur, Dist-Mehsana, Gujarat, India, 382870 to transact the following business:

**1. TO RE-DESIGNATE MR. KUSHAL BHANSALI AS A MANAGING DIRECTOR FOR A PERIOD OF 3 YEARS, WITH REMUNERATION.**

To consider, and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

“**RESOLVED THAT** pursuant to the provisions of Sections 152, 196, 197, 198, 203 and any other applicable provisions of the Companies Act, 2013, read with Schedule V thereto and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, including any statutory modification(s) or re-enactment(s) thereof, and such other approvals as may be necessary, consent of the members be and is hereby accorded that Mr. Kushalkumar Vansraj Bhansali (DIN: 01541419) who is presently a Director, be and is hereby re-designated and appointed as Managing Director of the Company for a period of three (3) years with effect from 1<sup>st</sup> January, 2026 to 31<sup>st</sup> December, 2028, on such terms and conditions as mutually agreed.”

“**RESOLVED FURTHER THAT** the remuneration payable to Mr. Kushalkumar Vansraj Bhansali (DIN: 01541419) by way of salary of Rs. 1,00,000/- per month w.e.f. 1<sup>st</sup> April, 2025 as approved by the board in board meeting dated 21.04.2025, remains unchanged and he will continue to draw the same remuneration.”

“**RESOLVED FURTHER THAT** any of the directors of the company be and is hereby authorized to file necessary e-Forms with the Registrar of Companies (RoC) and do all such acts, deeds and things as may be necessary to give effect to this resolution.”

**2. TO RE-DESIGNATE MR. PRADEEP RANDHIRMAL LODHA AS A WHOLE TIME DIRECTOR FOR A PERIOD OF 3 YEARS WITH REMUNERATION.**

To consider, and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

“**RESOLVED THAT** in accordance with provisions of Sections 152, 162, 197, 198 and 203 and any other applicable provisions of the Companies Act, 2013 and the rules made there under(including any statutory modification or re-enactment thereof for the time being in force), read with schedule V to the Companies Act, 2013 and subject to such consent(s), approval(s) and permission(s) as may be required in this regard, consent of the members be and is hereby accorded for re-designation (change in designation from Director to Whole Time Director) of Mr. Pradeep Randhirmal Lodha (DIN: 01560437) as a Whole Time

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Director of the Company for a period of 3 years with effect from 1<sup>st</sup> January, 2026 till 31<sup>st</sup> December, 2028 be and is hereby approved, on the terms and conditions as agreed upon.”

“**RESOLVED FURTHER THAT** consent of the Board members be and is hereby accorded for payment of remuneration by way of salary of Rs. 1,00,000/- per month to Mr. Pradeep Randhirmal Lodha (DIN: 01560437) with effect from 1<sup>st</sup> January, 2026 onwards.”

“**RESOLVED FURTHER THAT** any Director of the Company be and is hereby authorized to sign and execute all such documents and papers (including appointment letter etc.) as may be required for the purpose and to file necessary e-form with the Registrar of Companies and to do all such acts, deeds and things as may considered expedient and necessary in this regard.”

### 3. TO REGULARISE MR. VANSRAJ RIKHABHAND BHANSALI AS CHAIRMAN AND DIRECTOR OF THE COMPANY

To consider, and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution**:

“**RESOLVED THAT** Mr. Vansraj Rikhabhand Bhansali, who was appointed as an Additional Director of the Company pursuant to Section 161 of the Companies Act, 2013 and Articles of Association of the Company, be and is hereby regularised and appointed as Chairman and Director of the Company, liable to retire by rotation, , and whose appointment shall considered w.e.f. 1<sup>st</sup> January, 2026.”

“**RESOLVED FURTHER THAT** pursuant to the applicable provisions of the Companies Act, 2013 (including any statutory modification(s) or re-enactment thereof for the time being in force), Regulation 17(1A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and subject to such approvals, consents and permissions as may be required, the consent of the members of the Company be and is hereby accorded for the appointment of Mr. Vansraj Rikhabchand Bhansali, who has attained the age of 75 years, as a Director (Chairman)of the Company, liable to retire by rotation.”

“**RESOLVED FURTHER THAT** Mr. Vansraj Rikhabchand Bhansali shall continue to hold office as Director notwithstanding that he has attained the age of 75 years, and that the Board of Directors be and is hereby authorised to fix his remuneration and other terms and conditions of appointment from time to time, subject to compliance with applicable laws and regulations of the Stock Exchange(s) where the securities of the Company are proposed to be listed.”

“**RESOLVED FURTHER THAT** the Board hereby authorises him to exercise all powers and perform all duties as Chairman and Director in accordance with the provisions of the Companies Act, 2013, SEBI (LODR) Regulations, 2015; and other applicable laws, rules, and regulations, including those required for the proposed listing of the Company on the Stock Exchange.”

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**“RESOLVED FURTHER THAT** any Director or Company Secretary of the Company be and is hereby authorised to file necessary forms with the Registrar of Companies, intimate the Stock Exchange(s), and take all such steps as may be necessary, proper, or expedient to give effect to this resolution.”

**4. TO RE-DESIGNATE MR. SANTOSH BHANSALI AS A WHOLE-TIME DIRECTOR FOR A PERIOD OF 3 YEARS WITH REMUNERATION**

To consider, and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

**“RESOLVED THAT** pursuant to the provisions of Sections 152, 196, 197, 198, 203 and other applicable provisions, if any, of the Companies Act, 2013, read with Schedule V thereto, and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof), and such other approvals as may be necessary, consent of the members be and is hereby accorded that Mr. Santosh Vansraj Bhansali (DIN: 01541524), who is currently serving as a Director, be and is hereby re-designated and appointed as a Whole-Time Director of the Company for a period of three (3) years with effect from 1st January, 2026 to 31st December, 2028, on the terms and conditions including remuneration as mutually agreed.”

**“RESOLVED FURTHER THAT** the remuneration payable to Mr. Santosh Vansraj Bhansali as Whole-Time Director, by way of salary of Rs. 1,00,000/- per month w.e.f. 1st April, 2025, as approved by the board in board meeting dated 21.04.2025, remains unchanged and he will continue to draw the same remuneration.”

**“RESOLVED FURTHER THAT** any of the directors of the company be and is hereby authorized to file necessary e-Forms with the Registrar of Companies (RoC) and do all such acts, deeds and things as may be necessary to give effect to this resolution..”

**5. TO REGULARIZE THE APPOINTMENT OF MR. NANUBHAI MULJIBHAI PANCHAL WHO WAS APPOINTED AS AN ADDITIONAL (NON EXECUTIVE-INDEPENDENT) DIRECTOR**

To consider, and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

**“RESOLVED THAT,** pursuant to the recommendation of the [board of directors of the Company (“Board”) and the approval of the board of directors of the Company (“Board”) in their respective meetings dated 5<sup>th</sup> January, 2026, the provisions of Sections 149 and 152 read with Schedule IV, Section 161 and and other applicable provisions, if any, of the Companies Act, 2013 along with the rules made thereunder, each as amended (“Companies Act”), Regulation 17 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”), and other applicable laws thereof, if any, and pursuant to the applicable provisions of the articles of association (“Articles of Association”) of the Company, Mr. Nanubhai Muljibhai Panchal (DIN: 11437864) who possesses relevant expertise and experience and

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who is not disqualified under Section 164(2) of the Companies Act, 2013 (including the rules framed thereunder) and who has provided his consent to act as an independent director of the Company, if appointed and who has submitted a declaration that he meets the criteria for appointment as an independent director under the Companies Act and who is eligible for appointment, be and is hereby appointed as an independent director on the Board, who shall hold office for a term of 5 years commencing on 5<sup>th</sup> January, 2026, and not be liable to retire by rotation, who shall be entitled to receive sitting fees for attending meetings of the Board or any committees thereof as detailed in the letter of appointment dated 5<sup>th</sup> January, 2026 issued to Mr. Nanubhai Muljibhai Panchal and as may be determined by the Board from time to time.”

“**RESOLVED FURTHER THAT** the Company takes note of the consent letter received from Mr. Nanubhai Muljibhai Panchal providing his consent to act as an independent director of the Company in the Form DIR 2, declaration in writing under Section 164 in the Form DIR 8, the disclosure of interest under Section 184 in the Form MBP-1 and the certificate issued by the Indian Institute of Corporate Affairs, in compliance with Rule 6 of the Companies (Appointment and Qualifications of Directors) Rules, 2014, and the declaration submitted thereby in respect of meeting the criteria for appointment as an independent director under the Companies Act, 2013, as amended.”

“**RESOLVED FURTHER THAT** pursuant to the applicable provisions of the Companies Act, 2013 (including any statutory modification(s) or re-enactment thereof for the time being in force), Regulation 17(1A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and subject to such approvals, consents and permissions as may be required, the consent of the members of the Company be and is hereby accorded for the appointment of Mr. Nanubhai Muljibhai Panchal, who has attained the age of 75 years, as a Director of the Company, not liable to retire by rotation.”

“**RESOLVED FURTHER THAT** Mr. Nanubhai Muljibhai Panchal shall continue to hold office as Director notwithstanding that he has attained the age of 75 years, and that the Board of Directors be and is hereby authorised to fix terms and conditions of appointment from time to time, subject to compliance with applicable laws and regulations of the Stock Exchange(s) where the securities of the Company are proposed to be listed.”

“**RESOLVED FURTHER THAT** any of the directors be and are hereby severally authorized to do take all steps necessary for giving effect to the foregoing resolution, including making necessary applications, filing forms and to do all the acts, deeds and things which are necessary to the appointment of Mr. Nanubhai Muljibhai Panchal as an independent director of the Company.”

“**RESOLVED FURTHER THAT** a copy of the above resolution, certified to be true by any Director or the Company Secretary and Compliance Officer, be forwarded to any concerned authorities for necessary action.”

**6. TO REGULARIZE THE APPOINTMENT OF MR. RAJENDRACHAND SINGHVI WHO WAS APPOINTED AS AN ADDITIONAL (NON EXECUTIVE-INDEPENDENT) DIRECTOR**

To consider, and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution**:

**“RESOLVED THAT**, pursuant to the recommendation of the [board of directors of the Company (“Board”) and the approval of the board of directors of the Company (“Board”) in their respective meetings dated 5<sup>th</sup> January, 2026, the provisions of Sections 149 and 152 read with Schedule IV, Section 161 and and other applicable provisions, if any, of the Companies Act, 2013 along with the rules made thereunder, each as amended (“Companies Act”), Regulation 17 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”), and other applicable laws thereof, if any, and pursuant to the applicable provisions of the articles of association (“Articles of Association”) of the Company, Mr. Rajendrachand Singhvi (DIN: 00037069), who possesses relevant expertise and experience and who is not disqualified under Section 164(2) of the Companies Act, 2013 (including the rules framed thereunder) and who has provided his consent to act as an independent director of the Company, if appointed and who has submitted a declaration that he meets the criteria for appointment as an independent director under the Companies Act and who is eligible for appointment, be and is hereby appointed as an independent director on the Board, who shall hold office for a term of 5 years commencing on 5<sup>th</sup> January, 2026, and not be liable to retire by rotation, who shall be entitled to receive sitting fees for attending meetings of the Board or any committees thereof as detailed in the letter of appointment dated 5<sup>th</sup> January, 2026 issued to Mr. Rajendrachand Singhvi and as may be determined by the Board from time to time.”

**“RESOLVED FURTHER THAT** the Company takes note of the consent letter received from Mr. Rajendrachand Singhvi providing his consent to act as an independent director of the Company in the Form DIR 2, declaration in writing under Section 164 in the Form DIR 8, the disclosure of interest under Section 184 in the Form MBP-1 and the certificate issued by the Indian Institute of Corporate Affairs, in compliance with Rule 6 of the Companies (Appointment and Qualifications of Directors) Rules, 2014, and the declaration submitted thereby in respect of meeting the criteria for appointment as an independent director under the Companies Act, 2013, as amended.”

**“RESOLVED FURTHER THAT** pursuant to the applicable provisions of the Companies Act, 2013 (including any statutory modification(s) or re-enactment thereof for the time being in force), Regulation 17(1A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and subject to such approvals, consents and permissions as may be required, the consent of the members of the Company be and is hereby accorded for the appointment of Mr. Rajendrachand Singhvi, who is about to attain the age of 75 years, as a Director of the Company, not liable to retire by rotation.”

**“RESOLVED FURTHER THAT** Mr. Rajendrachand Singhvi shall continue to hold office as Director notwithstanding that he who is about to attain the age of 75 years, and that the Board of Directors be and is hereby authorised to fix terms and conditions of appointment from time to time,

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subject to compliance with applicable laws and regulations of the Stock Exchange(s) where the securities of the Company are proposed to be listed.”

“**RESOLVED FURTHER THAT** any of the directors be and are hereby severally authorized to do take all steps necessary for giving effect to the foregoing resolution, including making necessary applications, filing forms and to do all the acts, deeds and things which are necessary to the appointment of Mr. Rajendrachand Singhvi as an independent director of the Company.”

“**RESOLVED FURTHER THAT** a copy of the above resolution, certified to be true by any Director or the Company Secretary and Compliance Officer, be forwarded to any concerned authorities for necessary action.”

**7. TO REGULARIZE THE APPOINTMENT OF MRS. SHARMILA JITENDRA OSWAL WHO WAS APPOINTED AS AN ADDITIONAL (NON EXECUTIVE-INDEPENDENT) DIRECTOR**

To consider, and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

“**RESOLVED THAT**, pursuant to the recommendation of the [board of directors of the Company (“Board”) and the approval of the board of directors of the Company (“Board”) in their respective meetings dated 5<sup>th</sup> January, 2026, the provisions of Sections 149 and 152 read with Schedule IV, Section 161 and and other applicable provisions, if any, of the Companies Act, 2013 along with the rules made thereunder, each as amended (“Companies Act”), Regulation 17 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”), and other applicable laws thereof, if any, and pursuant to the applicable provisions of the articles of association (“Articles of Association”) of the Company, Mrs. Sharmila Jitendra Oswal (DIN: 02919104) who possesses relevant expertise and experience and who is not disqualified under Section 164(2) of the Companies Act, 2013 (including the rules framed thereunder) and who has provided her consent to act as an independent director of the Company, if appointed and who has submitted a declaration that she meets the criteria for appointment as an independent director under the Companies Act and who is eligible for appointment, be and is hereby appointed as an independent director on the Board, who shall hold office for a term of 5 years commencing on 5<sup>th</sup> January, 2026, and not be liable to retire by rotation, who shall be entitled to receive sitting fees for attending meetings of the Board or any committees thereof as detailed in the letter of appointment dated 5<sup>th</sup> January, 2026 issued to Mrs. Sharmila Jitendra Oswal and as may be determined by the Board from time to time.”

“**RESOLVED FURTHER THAT** the Company takes note of the consent letter received from Mrs. Sharmila Jitendra Oswal providing her consent to act as an independent director of the Company in the Form DIR 2, declaration in writing under Section 164 in the Form DIR 8, the disclosure of interest under Section 184 in the Form MBP-1 and the certificate issued by the Indian Institute of Corporate Affairs, in compliance with Rule 6 of the Companies (Appointment and Qualifications of Directors) Rules, 2014, and the declaration submitted thereby in respect of meeting the criteria for appointment as an independent director under the Companies Act, 2013, as amended.”

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**“RESOLVED FURTHER THAT** Any of the directors be and are hereby severally authorized to do take all steps necessary for giving effect to the foregoing resolution, including making necessary applications, filing forms and to do all the acts, deeds and things which are necessary to the appointment of Mrs. Sharmila Jitendra Oswal as an independent director of the Company.”

**“RESOLVED FURTHER THAT** a copy of the above resolution, certified to be true by any Director or the Company Secretary and Compliance Officer, be forwarded to any concerned authorities for necessary action.”

**8. TO REGULARIZE THE APPOINTMENT OF MR. BALVEERMAL SINGHVI WHO WAS APPOINTED AS AN ADDITIONAL (NON EXECUTIVE-INDEPENDENT) DIRECTOR**

To consider, and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution**:

**“RESOLVED THAT,** pursuant to the recommendation of the [board of directors of the Company (“Board”) and the approval of the board of directors of the Company (“Board”) in their respective meetings dated 5<sup>th</sup> January, 2026, the provisions of Sections 149 and 152 read with Schedule IV, Section 161 and and other applicable provisions, if any, of the Companies Act, 2013 along with the rules made thereunder, each as amended (“Companies Act”), Regulation 17 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”), and other applicable laws thereof, if any, and pursuant to the applicable provisions of the articles of association (“Articles of Association”) of the Company, Mr. Balveermal Kewalmal Singhvi (DIN: 05321014), who possesses relevant expertise and experience and who is not disqualified under Section 164(2) of the Companies Act, 2013 (including the rules framed thereunder) and who has provided his consent to act as an independent director of the Company, if appointed and who has submitted a declaration that he meets the criteria for appointment as an independent director under the Companies Act and who is eligible for appointment, be and is hereby appointed as an independent director on the Board, who shall hold office for a term of 5 years commencing on 5<sup>th</sup> January, 2026, and not be liable to retire by rotation, who shall be entitled to receive sitting fees for attending meetings of the Board or any committees thereof as detailed in the letter of appointment dated 5<sup>th</sup> January, 2026 issued to Mr. Balveermal Kewalmal Singhvi and as may be determined by the Board from time to time.”

**“RESOLVED FURTHER THAT** the Company takes note of the consent letter received from Mr. Balveermal Kewalmal Singhvi providing his consent to act as an independent director of the Company in the Form DIR 2, declaration in writing under Section 164 in the Form DIR 8, the disclosure of interest under Section 184 in the Form MBP-1 and the certificate issued by the Indian Institute of Corporate Affairs, in compliance with Rule 6 of the Companies (Appointment and Qualifications of Directors) Rules, 2014, and the declaration submitted thereby in respect of meeting the criteria for appointment as an independent director under the Companies Act, 2013, as amended.”



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**“RESOLVED FURTHER THAT** pursuant to the applicable provisions of the Companies Act, 2013 (including any statutory modification(s) or re-enactment thereof for the time being in force), Regulation 17(1A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and subject to such approvals, consents and permissions as may be required, the consent of the members of the Company be and is hereby accorded for the appointment of Mr. Balveermal Kewalmal Singhvi, who has attained the age of 75 years, as a Director of the Company, not liable to retire by rotation.”

**“RESOLVED FURTHER THAT** Mr. Balveermal Kewalmal Singhvi shall continue to hold office as Director notwithstanding that he has attained the age of 75 years, and that the Board of Directors be and is hereby authorised to fix terms and conditions of appointment from time to time, subject to compliance with applicable laws and regulations of the Stock Exchange(s) where the securities of the Company are proposed to be listed.”

**“RESOLVED FURTHER THAT** any of the directors be and are hereby severally authorized to do take all steps necessary for giving effect to the foregoing resolution, including making necessary applications, filing forms and to do all the acts, deeds and things which are necessary to the appointment of Mr. Balveermal Kewalmal Singhvi as an independent director of the Company.”

**“RESOLVED FURTHER THAT** a copy of the above resolution, certified to be true by any Director or the Company Secretary and Compliance Officer, be forwarded to any concerned authorities for necessary action.”

### **9. TO CREATE CHARGES AND/OR MORTGAGES AND/OR HYPOTHECATIONS ON BORROWINGS LIMIT OF THE COMPANY.**

To consider and if thought fit, to pass with or without modification(s), the following Resolution as a **Special Resolution**:

**“RESOLVED THAT** pursuant to section 180(1)(a) and other applicable provisions, if any, of the Companies Act, 2013 (as amended from time to time) and as approved by board members in their meeting held on 5<sup>th</sup> January, 2026, consent of the members be and is hereby granted for the approval of mortgage and/ or charge limits, in addition to any other mortgage/ charges created/ to be created by the Company, on all or any of the immovable and movable (both tangible and intangible) properties of the company, wherever situated, both present and future or the whole or substantially the whole of the undertaking or undertakings of the company in such form and manner and with such ranking and at such time and on such terms as the Board of Directors may think fit, together with power to take over the management of the business and concern of the Company for securing any loans and/ or advances already obtained or that may be obtained from any financial institutions/ banks/ insurance companies or person or persons, and/ or to secure any debentures issued and/ or that may be issued within the overall limit of Rs. 250 Crores (Rupees Two hundred and fifty crores Only) and all interests, compound /additional interest, commitment charges, prepayment premium, fees, costs, charges, expenses and all other moneys payable by the Company in terms of the finance documents to the concerned lenders (including their agent(s) and trustee(s).”

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**“RESOLVED FURTHER THAT** the Board of Directors of the Company be and are hereby authorized to finalize, settle, and execute such deeds, documents, agreements, and writings as may be required, and to do all such acts, deeds, and things as may be necessary, desirable, or expedient for giving effect to this resolution.”

**“RESOLVED FURTHER THAT** any Director and/or the Company Secretary of the Company be and are hereby severally authorized to file necessary forms with the Registrar of Companies and to take all such steps as may be necessary to give effect to this resolution.”

#### **10. TO ENHANCE BORROWING LIMITS OF THE COMPANY**

To consider and if thought fit, to pass with or without modification(s), the following Resolution as a **Special Resolution**:

**“RESOLVED THAT** in super session of earlier resolution and pursuant to Section 180(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 (as amended from time to time), as approved by the board of directors in their meeting held on 5<sup>th</sup> January, 2026, consent of the members be and is hereby granted for the enhancement of borrowing limit of the company from time to time, any sum or sums of moneys (exclusive of interest and in one or more tranches) at their discretion for the purpose of the business of the Company, from any one or more banks, financial institutions, mutual funds and other persons, firms, bodies corporate or any other source in India or outside India or by way of loans or credit facilities (fund based or non-fund based), advance or deposits, issue of debentures, commercial papers, suppliers' credit, securitized instruments such as floating rate notes, fixed rate notes, syndicated loans, commercial borrowing from the private sector window of multilateral financial institution, either in rupees and/or in such other foreign currencies as may be permitted by law from time to time, or by issue of bonds on such terms and conditions and with or without security, whether in Indian or foreign currency, whomsoever on such terms and conditions and with or without security as the Board of Directors may think fit which together with the moneys already borrowed by the Company may exceed the aggregate for the time being of the paid-up share capital and free reserves apart from temporary loans obtained from the Company's bankers in the ordinary course of business, provided that the total amount of money/ moneys so borrowed by the Board of Directors shall not at any time exceed the limit of Rs. 250 Crores (Rupees Two Hundred and Fifty Crores Only).”

**“RESOLVED FURTHER THAT** the Board of Directors of the Company be and are hereby authorized to borrow monies from time to time, as may be required, from any bank(s), financial institution(s), body corporate(s), or other lender(s), and to execute such deeds, documents, agreements, and writings as may be necessary in connection therewith.”

**“RESOLVED FURTHER THAT** any Director and/or the Company Secretary of the Company be and are hereby severally authorized to file necessary forms with the Registrar of Companies and to take all such steps as may be necessary to give effect to this resolution.”

**11. TO APPROVE INTER-CORPORATE LOAN, INVESTMENTS, CORPORATE GUARANTEES UPTO RS. 250 CRORES**

To consider and if thought fit, to pass with or without modification(s), the following Resolution as a **Special Resolution**:

**“RESOLVED THAT** pursuant to the provisions of Section 185, 186 of the Companies Act, 2013 read with the Companies (Meetings of Board and its Powers) Rules, 2014 and any other applicable provisions of the Companies Act, 2013 and rules made there under (including any statutory modification thereof for the time being in force and as may be enacted from time to time), subject to such approvals, consents, sanctions and permissions, as may be necessary, the Articles of Association of the Company and all other provisions of applicable laws, consent of the members of the Company be and is hereby accorded (which shall be deemed to include any Committee of Directors or any person(s) for the time being authorized by the Board to exercise the powers conferred on the Board by this Resolution), to (a) advance any loan including any loan represented by a book debt, or give any guarantee or provide any security in connection with any loan taken by any person in whom any of the director of the company is interested (b) give any loan to any person or other body corporate; (c) give any guarantee or provide security in connection with a loan to any other body corporate or person; and (d) acquire by way of subscription, purchase or otherwise, the securities of any other body corporate, subject to the maximum aggregate limit of Rs. 250 Crores (Rupees Two hundred and fifty Crores only) (Excluding the loans/ guarantees/ securities given or provided to wholly owned subsidiaries or joint venture companies, as the case may be, and investments made in wholly owned subsidiaries), on such terms and conditions as the Board may deem fit and proper, notwithstanding the fact that the aggregate of the loans and investments so far made in and the amount for which guarantees or securities have so far been provided to all persons or bodies corporate along with the additional investments, loans, guarantees or securities proposed to be made or given or provided by the Company, as mentioned above, exceeds the limits specified under Section 186(2) of the Companies Act, 2013.”

**“RESOLVED FURTHER THAT** while granting any loan, making any investment, or providing any guarantee/security, the Company shall ensure compliance with the restrictions and conditions laid down under Section 185 of the Companies Act, 2013, including that no loan, guarantee, or security shall be directly or indirectly provided to any director of the Company or to any person in whom such director is interested, except in accordance with the provisions of the Act.”

**“RESOLVED FURTHER THAT** the Board of Directors of the Company be and are hereby authorized to determine the terms and conditions of such loans, investments, guarantees, or securities, including the rate of interest, tenure, security, and other related matters, and to finalize, settle, and execute all such deeds, documents, agreements, and writings as may be necessary in this regard.”

**“RESOLVED FURTHER THAT** any Director and/or the Company Secretary of the Company be and are hereby severally authorized to file necessary forms with the Registrar of Companies and to take all such steps as may be necessary, desirable, or expedient to give effect to this resolution.”

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## 12. MAINTENANCE OF BOOKS OF ACCOUNTS AND STATUTORY RECORDS AT A PLACE OTHER THAN THE REGISTERED OFFICE

To consider and if thought fit, to pass with or without modification(s), the following Resolution as a **Special Resolution**:

“**RESOLVED THAT** pursuant to the provisions of Section 94, Section 128, and other applicable provisions, if any, of the Companies Act, 2013, read with the relevant rules made thereunder (including any statutory modification or re-enactment thereof for the time being in force), consent of the members be and is hereby accorded to keep and maintain the books of accounts, statutory registers, and other records of the Company at the following place other than the registered office of the Company:

402, Narnarayan complex, near swastik cross road, Chimanlal Girdharlal Rd, Navrangpura, Ahmedabad, Gujarat 380009

**RESOLVED FURTHER THAT** the Board of Directors of the Company be and are hereby authorized to file the necessary e-forms with the Registrar of Companies and to do all such acts, deeds, matters, and things as may be necessary, desirable, or expedient to give effect to this resolution.”

**Place: Ranasan**  
**Date : 05/01/2026**

**Registered Office:**  
Survey No 900 Nr Ashramchowkdi  
Village-Ranasan Ta-Vijapur, Dist-  
Mehsana, Gujarat, India, 382870.

For and on behalf of the Board of Directors  
M P STEEL (INDIA) LIMITED



**PRADEEP RANDHIRMAL LODHA**  
**DIRECTOR**  
**DIN: 01560437**

**Notes:**

- An Explanatory Statement pursuant to section 102 of the Companies Act, 2013 in respect of the business as specified above is annexed herewith.
- Member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and such proxy need not be a member of the Company. Proxies in order to be effective must reach the registered office of the Company not less than 48 hours before the scheduled commencement of the meeting.
- Corporate members intending to send their authorized representative(s) to attend the Extra-Ordinary General Meeting are requested to forward a certified copy of board resolution authorizing their representative to attend and vote at the Extra-Ordinary General Meeting either to the company in advance or submit the same at the venue of the general meeting.
- Members should bring the duly filled attendance slip sent herewith for attending the meeting.
- Members desirous of getting any information are requested to write to the company at least 7 days before the meeting to enable the company to keep the information ready at meeting.
- A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the Company.
- A map to reach at the venue of meeting is enclosed

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**Explanatory Statement Pursuant to Section 102 of the Companies Act, 2013**

**Resolution No.1**

The Board of Directors of the Company at its meeting held on 5<sup>th</sup> January, 2026 considered the proposal to re-designate Mr. Kushalkumar Vansraj Bhansali, who is presently serving as a Director of the Company, as the Managing Director for a period of 3 (three) years commencing from 1st January, 2026 to 31st December, 2028, subject to the approval of the members in the General Meeting.

The terms and conditions of appointment, including remuneration, have been recommended by and approved by the Board, in accordance with the provisions of Sections 196, 197, 198, and Schedule V of the Companies Act, 2013, read with the applicable rules made thereunder. The remuneration proposed is within the limits prescribed under the Act.

The Board is of the opinion that the re-designation of Mr. Kushalkumar Vansraj Bhansali as Managing Director will be beneficial to the Company, considering his experience, expertise, and leadership qualities in managing the affairs of the Company.

None of the Directors, Key Managerial Personnel (KMP) of the Company and their relatives, except Mr. Vansraj Bhansali and Mr. Santosh Bhansali, relatives of director to whom the resolution relates, are concerned or interested, financially or otherwise, in the resolution.

The Board recommends the resolution set out at resolution No. 1 of the Notice for approval of the members as an Ordinary Resolution.

**The brief details of Mr. Kushalkumar Vansraj Bhansali (DIN: 01541419) in accordance with Para 1.2.5 of the Secretarial Standard on General Meeting (SS 2) is mentioned herein below for the members for the reference:**

Sr. No.	Title	Details
1.	Name	Kushalkumar Vansraj Bhansali
2.	DIN	01541419
3.	Category	Managing Director
4.	Date of Birth, age	21/07/1968 57 Years
5.	Qualification	Bachelor of Electronics
6.	Experience	30 years of industry experience
7.	Terms & Conditions of appointment	He is re-designated as Managing director for a term of 3 years with remuneration.
8.	Details of Remuneration	Rs. 1,00,000/- per month
9.	Remuneration last paid	Rs. 50,000/- per month

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10.	Date of First Appointment on the Board	12/08/2021
11.	Details of Shareholding	15,00,000 shares (10.05%)
12.	Relationship with other Directors, Manager and other Key Managerial Personnel of the company	Mr. Santosh Vansraj Bhansali is the relative of Mr. Kushaklumar Bhansali.
13.	No. of Meeting attended during the year (2024-25)	11(Eleven)
14.	Membership/ Chairmanship in Committees	He is the chairman of CSR committee of the company.

**Resolution No. 2**

The Board of Directors of the Company at its meeting held on 5th January, 2026 considered the proposal to re-designate Mr. Pradeep Randhirmal Lodha, who is presently serving as a Director of the Company, as a Whole-Time Director for a period of 3 (three) years commencing from 1st January, 2026 to 31st December, 2028, subject to the approval of the members in the General Meeting.

The terms and conditions of appointment, including remuneration, have been recommended by the Nomination and Remuneration Committee and approved by the Board, in accordance with the provisions of Sections 196, 197, 198, and Schedule V of the Companies Act, 2013, read with the applicable rules made thereunder. The remuneration proposed is within the limits prescribed under the Act.

The Board is of the opinion that the re-designation of Mr. Pradeep Randhirmal Lodha as Whole-Time Director will be beneficial to the Company, considering his experience, expertise, and leadership qualities in managing the affairs of the Company.

None of the Directors, Key Managerial Personnel (KMP) of the Company and their relatives, to whom the resolution relates, are concerned or interested, financially or otherwise, in the resolution.

The Board recommends the resolution set out at Resolution No. 2 of the Notice for approval of the members as an Ordinary Resolution.

**The brief details of Mr. Pradeep Randhirmal Lodha (DIN: 01560437) in accordance with Para 1.2.5 of the Secretarial Standard on General Meeting (SS 2) is mentioned herein below for the members for the reference:**

Sr. No.	Title	Details
1.	Name	Pradeep Randhirmal Lodha
2.	DIN	01560437
3.	Category	Whole time director
4.	Date of Birth, age	15/02/1961 64 Years

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5.	Qualification	Graduate
6.	Experience	40 years of proven leadership in the metal industry
7.	Terms & Conditions of appointment	He is re-designated as Whole time director for a term of 3 years with remuneration.
8.	Details of Remuneration	Rs. 1,00,000/- per month
9.	Remuneration last paid	Rs. 1,00,000/- per month
10.	Date of First Appointment on the Board	20/08/2024
11.	Details of Shareholding	Nil
12.	Relationship with other Directors, Manager and other Key Managerial Personnel of the company	NA
13.	No. of Meeting attended during the year (2024-25)	7(Seven)
14.	Membership/ Chairmanship in Committees	NA

**Resolution No. 3**

Mr. Vansraj Rikhabchand Bhansali was appointed as an Additional Director of the Company by the Board of Directors at its meeting held on 5<sup>th</sup> January, 2026, pursuant to Section 161 of the Companies Act, 2013 and the Articles of Association of the Company. In terms of the provisions of the said section, Mr. Vansraj Bhansali holds office up to the date of next Annual General Meeting.

Mr. Vansraj Rikhabchand Bhansali has been associated with the Company and has contributed significantly to its growth and governance. He has attained the age of 75 years. In terms of Section 196(3) of the Companies Act, 2013 and Regulation 17(1A) of SEBI (LODR) Regulations, 2015, no person who has attained the age of 75 years can continue as a Director unless a Special Resolution is passed by the shareholders of the Company with justification for such continuation.

The Board of Directors is of the opinion that the continued association of Mr. Vansraj Rikhabchand Bhansali will benefit the Company, given his vast experience, leadership qualities, and deep knowledge of the industry. His guidance is considered crucial as the Company prepares for its proposed listing on the main Stock Exchange.

The Company has received a notice in writing from a member under Section 160 of the Companies Act, 2013 proposing the candidature of Mr. Vansraj Rikhabchand Bhansali for the office of Director of the Company.

Accordingly, the Board recommends the resolution set out in Item No. 3 of the Notice for approval of the members as a Special Resolution.

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Except Mr. Santosh Bhansali and Mr. Kushalkumar Bhansali None of the Directors, Key Managerial Personnel, or their relatives, is concerned or interested in the resolution.

The brief details of Mr. Vansraj Rikhabchand Bhansali (DIN: 00059892) in accordance with Para 1.2.5 of the Secretarial Standard on General Meeting (SS 2) is mentioned herein below for the members for the reference:

Sr. No.	Title	Details
1.	Name	Vansraj Rikhabchand Bhansali
2.	DIN	00059892
3.	Category	Director
4.	Date of Birth, age	01/07/1943 82 Years
5.	Qualification	Graduate
6.	Experience	He has been associated with the M P Udyog as proprietor/ partner since 1975.
7.	Terms & Conditions of appointment	He is appointed as director of the company.
8.	Details of Remuneration	NA
9.	Remuneration last paid	NA
10.	Date of First Appointment on the Board	05/01/2026
11.	Details of Shareholding	45,00,000
12.	Relationship with other Directors, Manager and other Key Managerial Personnel of the company	Mr. Santosh Vansraj Bhansali and Mr. Kushalkumar Vansraj Bhansali is the relative of directors.
13.	No. of Meeting attended during the year (2024-25)	NA
14.	Membership/ Chairmanship in Committees	NA

**Resolution No. 4**

The Board of Directors of the Company at its meeting held on 5th January, 2026 considered the proposal to re-designate Mr. Santosh Vansraj Bhansali, who is presently serving as a Director of the Company, as a Whole-Time Director for a period of 3 (three) years commencing from 1st January, 2026 to 31st December, 2028, subject to the approval of the members in the General Meeting.

The terms and conditions of appointment, including remuneration and approved by the Board, in accordance with the provisions of Sections 196, 197, 198, and Schedule V of the Companies Act, 2013, read with the applicable rules made thereunder. The remuneration proposed is within the limits prescribed under the Act.

The Board is of the opinion that the re-designation of Mr. Santosh Vansraj Bhansali as Whole-Time Director will be beneficial to the Company, considering his experience, expertise, and leadership qualities in managing the affairs of the Company.

None of the Directors, Key Managerial Personnel (KMP) of the Company and their relatives, except Mr. Vansraj Bhansali and Mr. Kushalkumar Vansraj Bhasnali, relatives of director to whom the resolution relates, are concerned or interested, financially or otherwise, in the resolution.

The Board recommends the resolution set out at Resolution No. 4 of the Notice for approval of the members as an Ordinary Resolution.

**The brief details of Mr. Santosh Vansraj Bhansali (DIN: 01541524) in accordance with Para 1.2.5 of the Secretarial Standard on General Meeting (SS 2) is mentioned herein below for the members for the reference:**

Sr. No.	Title	Details
1.	Name	Santosh Vansraj Bhansali
2.	DIN	01541524
3.	Category	Whole time director
4.	Date of Birth, age	09/11/1978 47 Years
5.	Qualification	Graduate
6.	Experience	24 years of industry experience
7.	Terms & Conditions of appointment	He is re-designated as Whole time director for a term of 3 years with remuneration.
8.	Details of Remuneration	Rs. 1,00,000/- per month
9.	Remuneration last paid	Rs. 1,00,000/- per month
10.	Date of First Appointment on the Board	01/04/2025
11.	Details of Shareholding	Nil
12.	Relationship with other Directors, Manager and other Key Managerial Personnel of the company	NA
13.	No. of Meeting attended during the year (2024-25)	11(Eleven)
14.	Membership/ Chairmanship in Committees	NA

**Resolution No. 5**

The Board of Directors of the Company appointed Mr. Nanubhai Muljibhai Panchal (DIN: 11437864) as an Additional Director of the Company with effect from 5<sup>th</sup> January, 2026, in accordance with Section 161 of the Companies Act, 2013.

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Pursuant to this provisions, Mr. Nanubhai Muljibhai Panchal holds office up to the date of next Annual General Meeting. The Company has received a notice in writing from a member under Section 160 of the Companies Act, 2013 proposing the candidature of Mr. Nanubhai Muljibhai Panchal for appointment as an Independent Director of the Company.

Mr. Nanubhai Muljibhai Panchal has been associated with the Company and has contributed significantly to its growth and governance. He has attained the age of 75 years. In terms of Section 196(3) of the Companies Act, 2013 and Regulation 17(1A) of SEBI (LODR) Regulations, 2015, no person who has attained the age of 75 years can continue as a Director unless a Special Resolution is passed by the shareholders of the Company with justification for such continuation.

Mr. Nanubhai Muljibhai Panchal has submitted a declaration confirming that he meets the criteria of independence as prescribed under Section 149(6) of the Companies Act, 2013.

The Board considers that the appointment of Mr. Nanubhai Muljibhai Panchal as an Independent Director will be beneficial to the Company, given his expertise and experience, and recommends the resolution set out in Resolution No. 5 of the Notice for approval of the members as an Special Resolution.

None of the Directors, Key Managerial Personnel of the Company, or their relatives are concerned or interested, financially or otherwise, in the resolution.

**The brief details of Mr. Nanubhai Muljibhai Panchal (DIN: 11437864) in accordance with Para 1.2.5 of the Secretarial Standard on General Meeting (SS 2) is mentioned herein below for the members for the reference:**

Sr. No.	Title	Details
1.	Name	Nanubhai Muljibhai Panchal
2.	DIN	11437864
3.	Category	Independent Director
4.	Date of Birth, age	05.08.1938 87 years
5.	Qualification	Diploma in Mechanical
6.	Experience	He is well-recognised for his technical command over industrial machinery, process engineering, equipment commissioning, quality systems, and operational excellence. His leadership style blends hands-on technical insight with structured plant governance, making him a valuable contributor to manufacturing organisations and

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		board-level deliberations
7.	Terms & Conditions of appointment	He is appointed as Non-Executive Independent director for tem of five consecutive years.
8.	Details of Remuneration	NA
9.	Remuneration last paid	NA
10.	Date of First Appointment on the Board	5 <sup>th</sup> January, 2026
11.	Details of Shareholding	Nil
12.	Relationship with other Directors, Manager and other Key Managerial Personnel of the company	NA
13.	No. of Meeting attended during the year (2024-25)	Nil
14.	Membership/ Chairmanship in Committees	He is the chairman of Audit and Nomination and remuneration committee of the company.

#### **Resolution No. 6**

The Board of Directors of the Company appointed Mr. Rajendrachand Singhvi(DIN: 00037069) as an Additional Director of the Company with effect from 5<sup>th</sup> January, 2026, in accordance with Section 161 of the Companies Act, 2013.

Pursuant to this provisions, Mr. Rajendrachand Singhvi holds office up to the date of next Annual General Meeting . The Company has received a notice in writing from a member under Section 160 of the Companies Act, 2013 proposing the candidature of Mr. Rajendrachand Singhvi for appointment as an Independent Director of the Company.

Mr. Rajendrachand Singhvi has been associated with the Company and has contributed significantly to its growth and governance. He has attained the age of 75 years. In terms of Section 196(3) of the Companies Act, 2013 and Regulation 17(1A) of SEBI (LODR) Regulations, 2015, no person who is about to attain the age of 75 years can continue as a Director unless a Special Resolution is passed by the shareholders of the Company with justification for such continuation.

Mr. Rajendrachand Singhvi has submitted a declaration confirming that he meets the criteria of independence as prescribed under Section 149(6) of the Companies Act, 2013.

The Board considers that the appointment of Mr. Rajendrachand Singhvi as an Independent Director will be beneficial to the Company, given his expertise and experience, and recommends the resolution set out in Resolution No. 6 of the Notice for approval of the members as an Ordinary Resolution.

None of the Directors, Key Managerial Personnel of the Company, or their relatives are concerned or interested, financially or otherwise, in the resolution.

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The brief details of Mr. Rajendrachand Singhvi (DIN: 00037069) in accordance with Para 1.2.5 of the Secretarial Standard on General Meeting (SS 2) is mentioned herein below for the members for the reference:

Sr. No.	Title	Details
1.	Name	Rajendrachand Singhvi
2.	DIN	00037069
3.	Category	Independent Director
4.	Date of Birth, age	04/02/1952 73 years
5.	Qualification	Chartered accountant
6.	Experience	Rajendra Chand Singhvi is a senior Chartered Accountant with more than 45 years of professional experience in audit, taxation, corporate finance, and regulatory advisory. He qualified as a Chartered Accountant in 1974 and began his career with the Birla Group before entering full-time practice. Since 1980, he has been a partner in a leading CA firm based in Mumbai, contributing to high-level audits, strategic advisory, and corporate governance.
7.	Terms & Conditions of appointment	He is appointed as Non-Executive Independent director for tem of five consecutive years.
8.	Details of Remuneration	NA
9.	Remuneration last paid	NA
10.	Date of First Appointment on the Board	5 <sup>th</sup> January, 2026
11.	Details of Shareholding	Nil
12.	Relationship with other Directors, Manager and other Key Managerial Personnel of the company	NA
13.	No. of Meeting attended during the year (2024-25)	Nil
14.	Membership/ Chairmanship in Committees	NA

**Resolution No. 7**

The Board of Directors of the Company appointed Mrs. Sharmila Jitendra Oswal (DIN: 02919104) as an Additional Director of the Company with effect from 5<sup>th</sup> January, 2026, in accordance with Section 161 of the Companies Act, 2013.

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Pursuant to this provisions, Mrs. Sharmila Jitendra Oswal holds office up to the date of next Annual General Meeting. The Company has received a notice in writing from a member under Section 160 of the Companies Act, 2013 proposing the candidature of Mrs. Sharmila Jitendra Oswal for appointment as an Independent Director of the Company.

Mrs. Sharmila Jitendra Oswal has submitted a declaration confirming that he meets the criteria of independence as prescribed under Section 149(6) of the Companies Act, 2013.

The Board considers that the appointment of Mrs. Sharmila Jitendra Oswal as an Independent Director will be beneficial to the Company, given her expertise and experience, and recommends the resolution set out in Resolution No. 7 of the Notice for approval of the members as an Ordinary Resolution.

None of the Directors, Key Managerial Personnel of the Company, or their relatives are concerned or interested, financially or otherwise, in the resolution.

**The brief details of Mrs. Sharmila Jitendra Oswal (DIN: 02919104) in accordance with Para 1.2.5 of the Secretarial Standard on General Meeting (SS 2) is mentioned herein below for the members for the reference:**

Sr. No.	Title	Details
1.	Name	Sharmila Jitendra Oswal
2.	DIN	02919104
3.	Category	Independent Director .
4.	Date of Birth, age	28/05/1972 53 years
5.	Qualification	BSL, LLB, LLM ( UK )
6.	Experience	30 years Professional Services experience
7.	Terms & Conditions of appointment	She is appointed as Non-Executive Independent director for tem of five consecutive years.
8.	Details of Remuneration	NA
9.	Remuneration last paid	NA
10.	Date of First Appointment on the Board	5 <sup>th</sup> January, 2026
11.	Details of Shareholding	Nil
12.	Relationship with other Directors, Manager and other Key Managerial Personnel of the company	NA
13.	No. of Meeting attended during the year (2024-25)	Nil
14.	Membership/ Chairmanship in Committees	NA

**CIN : U28999GJ1998PLC033954**

The Board of Directors of the Company appointed Mr. Balveermal Singhvi (DIN: 05321014) as an Additional Director of the Company with effect from 5<sup>th</sup> January, 2026, in accordance with Section 161 of the Companies Act, 2013.

Pursuant to this provisions, Mr. Balveermal Singhvi holds office up to the date of next Annual General Meeting. The Company has received a notice in writing from a member under Section 160 of the Companies Act, 2013 proposing the candidature of Mr. Balveermal Singhvi for appointment as an Independent Director of the Company.

Mr. Balveermal Singhvi has been associated with the Company and has contributed significantly to its growth and governance. He has attained the age of 75 years. In terms of Section 196(3) of the Companies Act, 2013 and Regulation 17(1A) of SEBI (LODR) Regulations, 2015, no person who has attained the age of 75 years can continue as a Director unless a Special Resolution is passed by the shareholders of the Company with justification for such continuation.

Mr. Balveermal Singhvi has submitted a declaration confirming that he meets the criteria of independence as prescribed under Section 149(6) of the Companies Act, 2013.

The Board considers that the appointment of Mr. Balveermal Singhvi as an Independent Director will be beneficial to the Company, given his expertise and experience, and recommends the resolution set out in Resolution No. 8 of the Notice for approval of the members as an Ordinary Resolution.

None of the Directors, Key Managerial Personnel of the Company, or their relatives are concerned or interested, financially or otherwise, in the resolution.

**The brief details of Mr. Balveermal Singhvi (DIN: 05321014) in accordance with Para 1.2.5 of the Secretarial Standard on General Meeting (SS 2) is mentioned herein below for the members for the reference:**

Sr. No.	Title	Details
1.	Name	Balveermal Singhvi
2.	DIN	05321014
3.	Category	Independent Director
4.	Date of Birth, age	15.04.1949 76 years
5.	Qualification	B Com, Diploma in Cost & Works Accountancy
6.	Experience	Worked with Oriental Bank of Commerce (a Nationalized Bank, now merged with Punjab National Bank), for 38 years and retired as Asst. General Manager (AGM).

		Posting across various regions in India including Head Office at New Delhi as well as Mumbai and Ahmedabad, primarily in the Loans Department and also Branch Manager for Large Branches.
7.	Terms & Conditions of appointment	He is appointed as Non-Executive Independent director for tem of five consecutive years.
8.	Details of Remuneration	NA
9.	Remuneration last paid	NA
10.	Date of First Appointment on the Board	5 <sup>th</sup> January, 2026
11.	Details of Shareholding	Nil
12.	Relationship with other Directors, Manager and other Key Managerial Personnel of the company	NA
13.	No. of Meeting attended during the year (2024-25)	Nil
14.	Membership/ Chairmanship in Committees	NA

### **Resolution No. 9**

The borrowings of the Company are, in general, required to be secured by suitable mortgage/charge/lien/ pledge/hypothecation on all or any of the movable and/or immovable properties of the Company in such form, manner and ranking as may be determined by the Board of Directors of the Company, from time to time, in consultation with the lender(s), hence it is necessary to pass a special resolution under Section 180(1)(a) of the Companies Act, 2013, for creation of charges/mortgages/lien/ pledge/ hypothecations on company's assets for an amount not more than Rs. 250 crores (Rupees Two hundred and fifty Crores only).

Hence, considering the business plans and the growing fund requirements of the Company, it is proposed to get approve the transaction limit for creation of charge/mortgage limits up to INR 250 crores, in general meeting of the Company for member's approval.

The Board recommends the Ordinary Resolution at item No. 9 of the accompanying Notice for the approval of the Members of the Company.

None of the Directors and Key Managerial Personnel of the Company or their respective relatives is concerned or interested in the Resolution mentioned at Item No. 9 of this Notice.

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**Resolution No.10**

As per the provisions of Section 180(1) (c) of the Companies Act, 2013, the Board of Directors of the Company cannot, except with the permission of the members, borrow monies, apart from temporary loans obtained from the Company's bankers in the ordinary course of business, in excess of the aggregate of the paid up capital and free reserves of the company, that is to say, reserves not set apart for any specific purpose and The existing limit under section 180(1)(c) is of Rs. 125 Crores as approved by the members in their meeting dated 8th October, 2013.

The increasing business operations and future projects of the company, it would necessitate to enhance the existing borrowing limits from Rs. 125 crores to Rs. 250 crores. A resolution for approving the limits is proposed, by authorizing the Board of Directors to borrow funds amounting, in aggregate to a sum of not more than Rs. 250 crores (Rupees Two hundred and fifty Crores only).

The Board recommends the Ordinary Resolution at item No. 10 of the accompanying Notice for the approval of the Members of the Company.

None of the Directors and Key Managerial Personnel of the Company or their respective relatives is concerned or interested in the Resolution mentioned at Item No. 10 of this Notice.

**Resolution No.11**

As per the provision of Section 185 and 186 of the Companies Act, 2013, read with the Rules framed there under, the Company is required to obtain the prior approval of the Members by way of a Special Resolution to (a) advance any loan including any loan represented by a book debt, or give any guarantee or provide any security in connection with any loan taken by any person in whom any of the director of the company is interested (b) give any loan to any person or other body corporate; (c) give any guarantee or provide security in connection with a loan to any other body corporate or person; and (d) acquire by way of subscription, purchase or otherwise, the securities of any other body corporate in excess of limits prescribed under the said Section.

Considering the future requirements of the Company, limits for making investment(s) or giving loan(s) and guarantee(s), it requires member's approval and therefore consent is sought to enter into any such transaction(s) specified under section 185 and 186, up to an amount of Rs. 250 crores (Rupees Two hundred and fifty Crores only) over and above such limits specified under section 186(2) of the Companies Act, 2013 and amendments thereto, if any.

The Board recommends the Special Resolution at Item No. 11 of the accompanying Notice for the approval of the Members of the Company.

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# M P STEEL (INDIA) LIMITED

An ISO 9001 : 2015, PED & BIS Certified Company

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None of the Directors and Key Managerial Personnel of the Company or their respective relatives are concerned or interested in the Resolution mentioned at Item No. 11 of this Notice.

### Resolution No. 12

Pursuant to the provisions of Section 94 of the Companies Act, 2013, the registers and returns required to be maintained under the Act are ordinarily kept at the registered office of the Company. However, the Company may, by passing a special resolution, keep such registers and returns at any other place in India where more than one-tenth of the total members reside.

Similarly, under Section 128 of the Companies Act, 2013, the books of accounts of the Company are required to be kept at the registered office. The Company may, by passing a resolution, decide to keep such books of accounts at any other place in India as the Board of Directors may determine.

Finance department of the company and most of the directors are seating at the Ahmedabad office premises, the Board of Directors proposes to maintain the books of accounts, registers, returns, and other statutory records of the Company at the corporate office situated at 402, Narnarayan complex, near swastik cross road, Chimanlal Girdharlal Rd, Navrangpura, Ahmedabad, Gujarat 380009 apart from keeping at the registered office at Survey No 900 Nr Ashramchowkdi Village-Ranasan Ta-Vijapur, Dist-Mehsana, Gujarat, India, 382870.

The Board is of the opinion that maintaining these records at the corporate office will facilitate efficient management, ease of inspection, and compliance with statutory requirements.

The Board recommends the resolution set out in Item No. 12 of the Notice for approval of the members as a Special Resolution.

None of the Directors, Key Managerial Personnel of the Company, or their relatives are concerned or interested, financially or otherwise, in the resolution

**Place: Ranasan**  
**Date : 05/01/2026**

**Registered Office:**  
Survey No 900 Nr Ashramchowkdi  
Village-Ranasan Ta-Vijapur, Dist-  
Mehsana, Gujarat, India, 382870.

For and on behalf of the Board of Directors  
M P STEEL (INDIA) LIMITED



**PRADEEP RANDHIRMAL LODHA**  
**DIRECTOR**  
**DIN: 01560437**

**CIN : U28999GJ1998PLC033954**

**Factory:** Survey No. 900, Near Ashram Chokdi, Village Ranasan, Ta. Vijapur, Dist. Mehsana - 382870, Gujarat, INDIA | Phone: +91 7227-046662

**Head Office:** A Wing, 4th Floor, Narnarayan Complex, C.G Road, Navrangpura, Ahmedabad-380009, Gujarat, INDIA. | Phone: +91 8735-044092

info@mpsteelindia.com | sales@mpsteelindia.com [www.mpsteelindia.com](http://www.mpsteelindia.com)



# M P STEEL (INDIA) LIMITED

An ISO 9001 : 2015, PED & BIS Certified Company

## RATNESH®

(FORMERLY: M P STEEL (INDIA) PRIVATE LIMITED)



### Disclosure in terms of Schedule V of the Companies Act, 2013:

#### A. GENERAL INFORMATION

1. **Nature of Industry:** Manufacturing and distribution of pharmaceutical formulations.
2. **Date of Commencement of Business:** 15<sup>th</sup> April, 1998.
3. **Financial Performance (last 3 years):**

Year	Turnover (In lacs)	Net profit (In Lacs)
FY 2022-23	43983.87	336.64
FY 2023-24	35864.40	540.30
FY 2024-25	32997.30	626.60

#### 4. **Foreign Investments/Collaborations:**

#### B. INFORMATION ABOUT THE APPOINTEES

- Mr. Kushalkuamr Vansraj Bhansali has been associated with the company since inception. Now, in view of the Company's ongoing business expansion and the need for strengthened executive leadership, it is proposed re-designate as Managing director of the company. He is Bache Bachelor of Electronics and brings over 30 years of industry experience. With extensive knowledge in overall business management, through a key role in the group's growth as visionary leader and leverages strong social and professional network through associations like JITO and various clubs to further strengthen the group's presence. He has recently started the work on visions such as Green Energy, New product line, new export avenues, etc.
- Mr. Santosh Vansraj Bhansali has been associated with the company since a year. In order to strengthen the executive management structure of the Company and to ensure dedicated oversight of day-to-day operations, it is proposed to re-designate Mr. Santosh Vansraj Bhansali as Whole time director. He has over 24 years of industry experience since the group's inception. He is closely working with the group since beginning of career, wide knowledge of overall management of day to day business operations. I am handling business operation decision such as Key Decision matters, Production plans, Effective production planning, Cash flow management, Cost management, Etc.
- Mr. Pradeep randhirmal Lodha has been associated with the company since 2024. He is giving full time for the company and looking after various key areas like finance, legal, taxation and overall compliance aspects. Considering his experience and expertise, it was decided to re-designate Mr. Pradeep Randhirmal Lodha as a Whole Time Director and Chief Financial Officer (CFO) of the Company. He has more than 40 years of proven leadership in the metal industry. Having deep understanding of finance, taxation, banking, legal,

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and operational processes have enabled the group to maintain strong governance and financial discipline. His rich industrial background and financial acumen make a cornerstone of M P Steel's leadership team, bridging operational excellence with strategic foresight.

• **Past Remuneration (Per Month):**

Year	Kushalkuamr Vansraj Bhansali	Santosh Vansraj Bhansali	Pradeep randhirmal Lodha
2022-23	-	NA	NA
2023-24	-	NA	-
2024-25	50,000/-	1,00,000/-	1,00,000/-

• **Proposed Remuneration (per month):**

	Kushalkuamr Vansraj Bhansali	Santosh Vansraj Bhansali	Pradeep randhirmal Lodha
Salary	1,00,000/-	1,00,000/-	1,00,000/-
Perquisites & Allowances	-	-	-
Commission	-	-	-
Benefits	-	-	-

• **Comparative remuneration of same industry:**

Company Name	Managing Director
India Steel Works Ltd	10 Lacs per month
Meenakshi Steel Industries Ltd	7 Lacs per month

Company Name	Whole time Director
Chandi Steel Industries Ltd	7 Lacs per month
Small regional steel re-rollers	5 Lacs Per month

- **Pecuniary Relationship:** None, except remuneration.

**C. OTHER INFORMATION**

CIN : U28999GJ1998PLC033954

- **Reasons for Loss/Inadequate Profits:** Not applicable. Company has adequate profits.
- **Steps Taken for Improvement:** The Company has initiated modernization of its manufacturing facilities and adopted energy-efficient processes to enhance productivity. Cost optimization measures, including streamlined procurement and logistics, are being implemented to improve margins. Focus is also placed on expanding into value-added steel products and exploring export opportunities to strengthen revenue growth.
- **Expected Increase in Productivity/Profits:** With the modernization of manufacturing facilities, adoption of energy-efficient processes, and expansion into value-added steel products, the Company expects productivity to improve by 10–12% over the next two years. These initiatives, coupled with cost optimization and new export opportunities, are projected to enhance profitability and deliver sustainable growth in margins.

**Place: Ranasan**  
**Date : 05/01/2026**

**Registered Office:**  
Survey No 900 Nr Ashramchowkdi  
Village-Ranasan Ta-Vijapur, Dist-  
Mehsana, Gujarat, India, 382870.

For and on behalf of the Board of Directors  
**M P STEEL (INDIA) LIMITED**



  
**PRADEEP RANDHIRMAL LODHA**  
**DIRECTOR**  
**DIN: 01560437**



# M P STEEL (INDIA) LIMITED

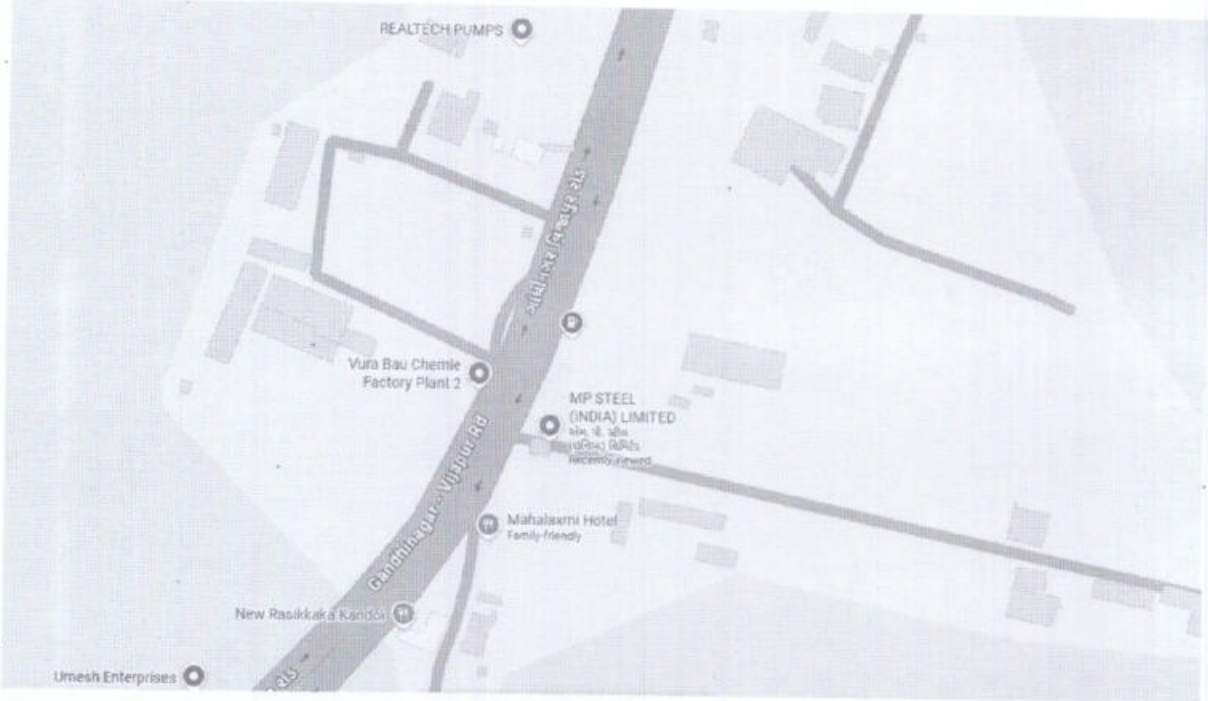
An ISO 9001 : 2015, PED & BIS Certified Company

## RATNESH®



(FORMERLY: M P STEEL (INDIA) PRIVATE LIMITED)

**ROUTE MAP TO THE VENUE OF THE EXTRA ORDINARY GENERAL MEETING OF M P STEEL (INDIA) LIMITED TO BE HELD ON TUESDAY, 13TH JANUARY, 2026 AT 11:00. A.M AT SURVEY NO 900 NR ASHRAMCHOWKDI VILLAGE-RANASAN TA-VIJAPUR, DIST-MEHSANA, GUJARAT, INDIA, 382870**



CIN : U28999GJ1998PLC033954

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